

NEWS RELEASE



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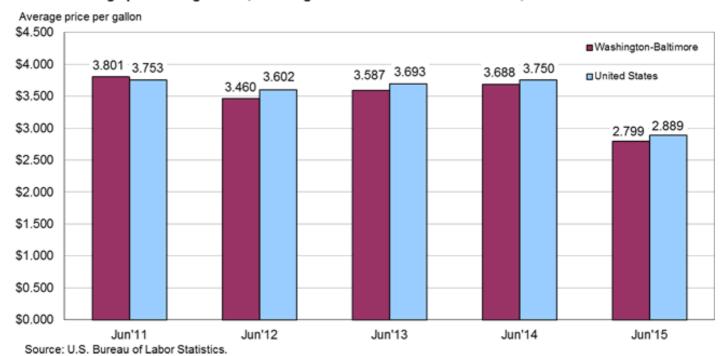
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Average Energy Prices, Washington-Baltimore – June 2015

Gasoline prices averaged \$2.799 a gallon in the Washington-Baltimore area in June 2015, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Sheila Watkins noted that area gasoline prices were down 24.1 percent compared to last June when they averaged \$3.688 per gallon. Washington area households paid an average of 13.3 cents per kilowatt hour (kWh) of electricity in June 2015, down 3.9 percent from 12.8 cents per kWh in June 2014. The average price of utility (piped) gas at \$1.012 per therm in June was down 13.8 percent from \$1.174 per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$2.799 a gallon, the price for gasoline in the Washington area was close to the national average of \$2.889 a gallon in June 2015. Last June, gasoline prices in Washington were also similar to those for the nation. In fact, prices for a gallon of gasoline in Washington have differed from the U.S. average by less than 4 percent in June over the past five years. (See <u>chart 1</u> and <u>table 1</u>.)

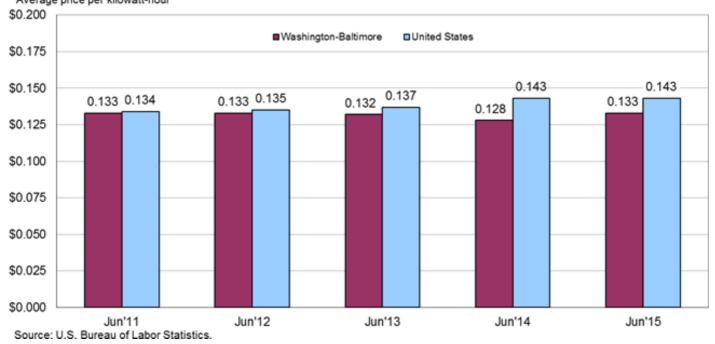
Chart 1. Average prices for gasoline, Washington-Baltimore and United States, June 2011-June 2015



The 13.3 cents per kWh that Washington households paid for electricity in June 2015 was 7.0 percent lower than the nationwide average of 14.3 cents per kWh. Last June, the price per kWh for electricity in Washington was 10.5 percent lower than the national average. From 2011 to 2013, Washington area electricity prices were much closer to the national average, differing by 3.6 percent or less in the month of June. (See chart 2.)

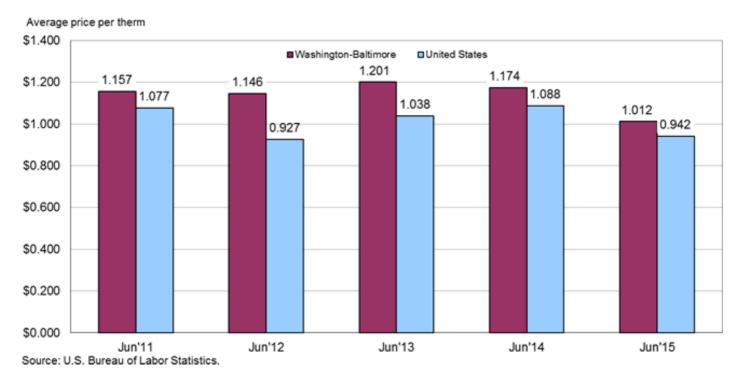
Chart 2. Average prices for electricity, Washington-Baltimore and United States, June 2011–June 2015

Average price per kilowatt-hour



The price paid by Washington area consumers for utility (piped) gas, commonly referred to as natural gas, was \$1.012 per therm in June 2015, 7.4 percent above the national average of \$0.942 per therm. Utility (piped) gas prices in the Washington area have ranged from 7.4 percent to 23.6 percent higher than the national average in June over the past five years. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Washington-Baltimore and United States, June 2011-June 2015



The Washington-Baltimore, D.C.-Md.-Va.-W.Va. Consolidated Metropolitan Statistical Area includes the District of Columbia; Baltimore City and the counties of Anne Arundel, Baltimore, Calvert, Carroll, Charles, Frederick, Harford, Howard, Montgomery, Prince George's, Queen Anne's, and Washington in Maryland; the cities of Alexandria, Fairfax, Falls Church, Fredericksburg, Manassas, and Manassas Park and the counties of Arlington, Clarke, Culpeper, Fairfax, Fauquier, King George, Loudoun, Prince William, Spotsylvania, Stafford, and Warren in Virginia; and the counties of Berkeley and Jefferson in West Virginia.

The Consumer Price Index for July 2015 is scheduled to be released on Wednesday, August 19, 2015, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the

kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, United States and the Washington-Baltimore area, June 2014-June 2015, not seasonally adjusted

| | Gasoline per gallon | | Electricity per kWh | | Utility (piped) gas per therm | |
|----------------|---------------------|-------------|---------------------|-------------|-------------------------------|-------------|
| | United | Washington- | United | Washington- | United | Washington- |
| Year and Month | States | Baltimore | States | Baltimore | States | Baltimore |
| 2014 | | | | | | |
| June | \$3.750 | \$3.688 | \$0.143 | \$0.128 | \$1.088 | \$1.174 |
| July | 3.690 | 3.664 | 0.143 | 0.129 | 1.093 | 1.150 |
| August | 3.540 | 3.478 | 0.143 | 0.131 | 1.060 | 1.044 |
| September | 3.463 | 3.377 | 0.141 | 0.135 | 1.058 | 1.058 |
| October | 3.241 | 3.176 | 0.136 | 0.131 | 1.033 | 1.055 |
| November | 2.945 | 2.913 | 0.134 | 0.127 | 1.035 | 1.078 |
| December | 2.618 | 2.665 | 0.135 | 0.127 | 1.060 | 1.128 |
| 2015 | | | | | | |
| January | 2.170 | 2.292 | 0.138 | 0.129 | 1.036 | 1.133 |
| February | 2.308 | 2.272 | 0.138 | 0.130 | 1.007 | 1.087 |
| March | 2.544 | 2.471 | 0.136 | 0.127 | 0.985 | 1.159 |
| April | 2.545 | 2.454 | 0.137 | 0.124 | 0.947 | 1.093 |
| May | 2.832 | 2.669 | 0.137 | 0.123 | 0.930 | 1.096 |
| June | 2.889 | 2.799 | 0.143 | 0.133 | 0.942 | 1.012 |